

NUCS INVESTMENT POLICY

1. Investment Accounts. The Society's holds two investment accounts. One with Community Trust and one with Wells Fargo. The Finance Committee agrees to continue with these two investment accounts for the foreseeable future. Of more importance, is to define the accounts which are "restricted" from a bookkeeping standpoint. In other words, some of the funds are dedicated for specific uses and cannot be used for general finances. Ann Wynia will continue to help the Committee define these "restricted" accounts. The Finance Committee will attach an addendum to this Policy which identifies and defines the "restricted" accounts.
2. Access to Funds. Any expenditure above what is contained in the Annual Budget approved by the Society shall require the majority vote of the Church counsel. Any expenditure of non-budgeted funds from the investment accounts over and above \$2,500.00 requires the vote of the Society.
3. Investment. The Finance Committee shall conduct a comprehensive review of the Society's investments and this Investment Policy in the spring of every third year. The next comprehensive review will be scheduled for 2019. The Finance Committee shall annually review the Society's investments. However, unless there are important changes in circumstances, revision of investments will not occur except at the three year review.
4. New additions to the Society's "Investment" accounts will be added to a Non-Community Trust account.